



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 24, 2011

H.R. 2360 POWER Act

As ordered reported by the House Committee on Natural Resources on October 5, 2011

H.R. 2360 would affirm federal jurisdiction and authority over the siting of certain facilities in the Outer Continental Shelf (OCS). It would amend existing law to expressly authorize the production of energy in the OCS from sources other than oil and natural gas and allow the siting of facilities for transmitting as well as transporting such resources.

CBO estimates that enacting this bill would have no budgetary impact because the Department of the Interior currently approves alternative energy projects, such as offshore wind generation and transmission facilities, under existing law. Enacting H.R. 2360 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 2360 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Kathleen Gramp. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.